



ADVISERS

□ The Council of Ministers approved a Royal Decree on measures to support entrepreneur
ship and spu
r gr
rowth
in several areas
including the following:

A)

□ □ 1.

Measures to promote entrepreneurship and self-employment of young people:

.

-

It
sets
a fix fee of
fifty euros
in
Social
Security contributions
for
new
self-employed people
under thirty years old
,
for the first six
months.

.

- It

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allows
unemployment benefits
compatible
with the starting of an activity as
self-employed

,

for nine
months to
people
under thirty
years old .

.

-
Extending the
possibilities
of
capitalization
of unemployment
benefit to start
an entrepreneurial activity

.

Recipients of
unemployment benefits
under thirty
may
capitalize
up to 100% of its
provision
for a
contribution to the
capital of
a company,
as long as
the establishment of a
working
professional or
a permanent labor relation.

.

- Resumption of
payment of

unemployment benefits

.
For people
under thirty
is extended from
two to five years
the length
of the exercise of
an activity
that
allows
self-
interrupt and
thus
resume
collecting
unemployment benefits

B)

□□ 2.

**Approving
further
tax incentives in the
personal income tax and
corporation tax
to support
entrepreneurial projects**

.
Specifically

:

-The
newly created companies
will be
taxed at a
reduced rate of
15% (
up to
a taxable income
limit
of three hundred thousand
euros
and 20% (

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rest of the base)
during the first two
years in which
a positive outcome

.

-

Self-employed people that
initiate
economic activities
may apply a
reduction of 20
per 100
in
the net income
obtained during
the first two
years in which
they have
a positive outcome

.

Furthermore

,
the new law sets
tax incentives to encourage
self-employment

.

The unemployed
who choose
to become self-employed will enjoy full exemption
of
income tax
on
unemployment benefits
when
they perceive the benefits in a unique payment (
until now
only
exempt
up to 15,500
euros
).

□□ 3.

It also includes

**measures involving
incentives for
hiring
young people
until
the unemployment rate
falls below
15%**

- Social Security
Company
's fees
will be reduced
by 75% for
companies with more than
250 workers
and 100% for
the rest

,
when hiring
part-time
formative
link
under thirty
years old without
previous
work experience
or
from sectors
where there is
not
demand for jobs
or who are
unemployed for more
than twelve
months.

-Self-employed
and businesses
of up to nine
workers will benefit from
a reduction
of 100% of
the company
's fee of
Social Security

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for common contingencies
during the first
year
of
hiring
permanently
an unemployed
under thirty

.

-

Contract

"

young people
first job

":

changing the current

"

temporary contract for
hire

under thirty

unemployed

without

previous professional
experience"

,

with

incentives

to

its transformation

into permanent

(

bonus

of five hundred

euros/year for three years

or seven hundred

euros

if it's subscribed

with women).

-Contract

incentives

are introduced

in

practice

for those

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young people up to
thirty years old that
have completed their
training period
may have
a first work experience
related to
their degree.

There will be a
reduction in
the company
's share of
Social Security
for common contingencies
up to 50%.